

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

BOND FOR TITLE

KNOW ALL MEN BY THESE PRESENTS, that Ward S. Stone,^{sr} ("Purchaser") is held and firmly bound unto Catholic Charities of Charleston, a corporation, also known as Catholic Charities; The Most Reverend Ernest L. Unterkeofler, as Bishop of Charleston, a Corporate Sole, for St. Mary's Catholic Church, Greenville, South Carolina; and St. Francis Community Hospital, Greenville, South Carolina, ("Sellers") in the sum of Two Hundred Forty Five Thousand and No/100 (\$245,000) Dollars, to be paid or discharged to said Sellers as hereinafter provided; and for the payment or satisfaction of said amount well and truly made, Purchaser and Seller hereby bind themselves, their heirs, successors and assigns by these presents.

The conditions of the above obligation are as follows:

1. If the above bound Purchaser shall pay the Sellers the sum of \$245,000, payable as follows: Seventy Thousand Dollars and No/ 100 (\$70,000) Dollars upon execution of this document; interest only at the rate of 11% per annum on the unpaid balance payable monthly, commencing February 1, 1981; the balance of One Hundred Seventy-Five Thousand (\$175,000) Dollars payable on or before August 1, 1983. Principal sum may be prepaid by Purchaser in whole or in part without penalty, and shall otherwise be in compliance with the terms hereof, then Sellers, their heirs, executors, administrators, successors or assigns shall deliver or cause to be delivered to Purchaser a deed of conveyance to the parcel of real property, together with the Washington Court Apartment and King Apartments and all other improvements located thereon, in Greenville County, South Carolina, described on Exhibit "A" attached hereto and made a part hereof, free and clear of all mortgages, liens and other encumbrances except ad valorem and similar property taxes for 1980 and future years and those easements, right-of-way and zoning requirements presently

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